Unraveling the Financial AZCO

A Journey with Dunstan Kisuule

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Module 4: Know your Money to Grow Your Money Session 1: Personal Financial Development

As I stepped into the training room at Fairway Hotel, a whirlwind of emotions swept through me. Anticipation, skepticism, and a hint of intimidation mingled within me. The realm of finance has always been shrouded in mystery for many, myself included. Thus, the opportunity to delve into the intricacies of mastering money held a profound allure, particularly when presented by none other than Dunstan Kisuule. As the founding chairman of <u>Y.Save</u>, renowned as one of Uganda's premier Sacco-managed entities, his expertise promised invaluable insights into this complex domain.

Discovering the fundamentals of budgeting opened my eyes to a new perspective. It wasn't merely about imposing limits on spending, but rather a means to comprehend the flow of my finances and ensure they align with my priorities. Mastering the art of budgeting felt like taking command of my financial journey—a pathway to reclaiming control over my destiny and paving the way to financial freedom. The facilitator shared the importance of saving and tracking our expenses. This was more of a self-discovery journey on my spending habits and my relationship with money. To many, it was a wake-up call to curb our impulse purchasing and prioritize long-term investment but also a reminder to celebrate progress no matter how small.

The idea that my money could work for me and multiply over time with the right guidelines was a revelation and I understood the importance of starting early and being consistent in my saving and investing habits. Understanding different concepts like risk and diversification empowered me to make informed decisions about my finances. It was no longer about following advice but actively engaging with my financial future.

My biggest lessons from this session were;

It's the mindset that determines your financial well-being and cultivating a healthy relationship with money means overcoming limiting beliefs, practicing gratitude for what I have, and being mindful of my spending habits.

It's not just about growing my money but rather myself and I know the journey has just begun and with the knowledge as my compass and community as my guide I am ready to embrace whatever lays ahead on the path to financial empowerment and securing my future.

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